

FINANCIAL CONCEPTS

Social, political, legal and technical aspects of financial development and management are essential elements for contemporary study in business finance. This event provides recognition for PBL members who understand financial models and techniques used in reaching effective financial decisions.

COMPETENCIES

The written objective test may include questions on financial instruments and institutions available to managers and on understanding of financial policies.

Topics covered may include financial instruments and institutions, capital budgeting, commercial banking, financial decision making, money markets, dividend policy, financial statistics, leverage, taxation policy, valuation models, merger analysis, regulatory changes, securities market, and international finance.

ELIGIBILITY

Each chapter may enter two (2) participants who are members of active local chapters and are on record as having paid dues by **March 1** of the current school year.

Members who are, or have been, enrolled in a graduate program as of December 1 of the current school year are not eligible to participate in the competitive events program.

REGULATIONS

1. An entry form must be mailed to the state office postmarked no later than the designated deadline.
2. Participants must be selected in accordance with the regulations of the state chapter and the national association.
3. Participants must not have entered this event at a previous State Leadership Conference.
4. Participants failing to report on time for the event may be **DISQUALIFIED**.
5. Participants must adhere to the dress code established by the Board of Directors or they will not be permitted to participate in the competitive event.

PROCEDURES

- ↳ A one-hour written objective test will be administered based on the previously listed **COMPETENCIES**.
- ↳ Participants must furnish their own No. 2 pencils and erasers; they may use their own financial calculators.

JUDGING

Tests will be machine graded. Ties will be broken based in the order in which the tests were returned.

AWARDS

A plaque is presented to the first place winner. Certificates are given to winners of second through fifth places.

PARTICIPATION AT NATIONAL

The first and second place winners in this event are eligible to represent the state chapter at the National Leadership Conference.